

Fawry secures FRA preliminary approval to expand into factoring, broadening its financial services offering to Enterprise clients

22 October 2026 | Cairo, Egypt – Fawry for Banking Technology and Electronic Payments S.A.E. (the “Company,” FWRY.CA on the Egyptian Exchange), Egypt’s leading digital payments and financial services platform, announced today that its subsidiary, Fawry Consumer Finance, has received preliminary approval from the Financial Regulatory Authority (FRA) to add factoring to its business activities.

The approval marks another milestone in Fawry’s long-term growth strategy, supporting revenue diversification and strengthening its presence in Egypt’s non-banking financial services sector.

Upon obtaining the final license, Fawry aims to offer factoring solutions that broaden access to financing, helping businesses address their working capital needs and manage cash flow more efficiently.

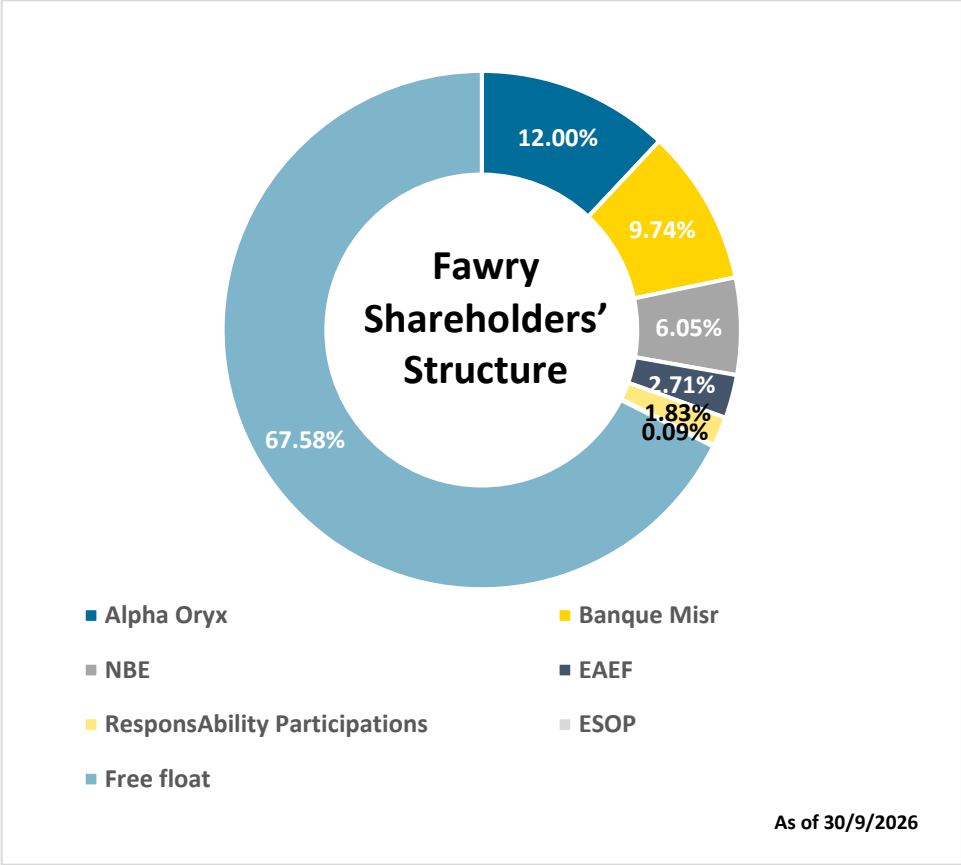
The planned expansion builds on Fawry’s growing financing capabilities, with its MSME loan portfolio exceeding EGP 3.5 billion. By leveraging Fawry’s established merchant relationships and broad business reach, Fawry aims to offer factoring solutions that enable eligible businesses to convert outstanding invoices into cash, further broadening its financing offering to MSMEs and supporting Egypt’s financial inclusion agenda.

Eng. Ashraf Sabry, Chief Executive Officer of Fawry, commented: “Receiving the FRA’s preliminary approval marks an important step in expanding our financing offering to businesses. Our financing capabilities and strong merchant relationships position us to develop complementary solutions that address evolving business needs and further strengthen Fawry’s position in Egypt’s financial services market.”

Following the preliminary approval, Fawry will complete the necessary corporate amendments and regulatory procedures to obtain the final license to conduct factoring activities, in accordance with applicable laws and regulations.

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About Fawry for Banking Technology and Electronic Payments



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Founded in 2008, Fawry is Egypt’s largest digital-only financial services platform serving the banked and unbanked population. With a network of 36 member banks, its mobile platform and more than 377 thousand agents, Fawry processes more than 6 million transactions per day, serving an estimated customer base of 55.4 million users monthly. Learn more at www.fawry.com.