

Fawry Secures Islamic Financing License from the Financial Regulatory Authority (FRA) through Fawry MSME Finance

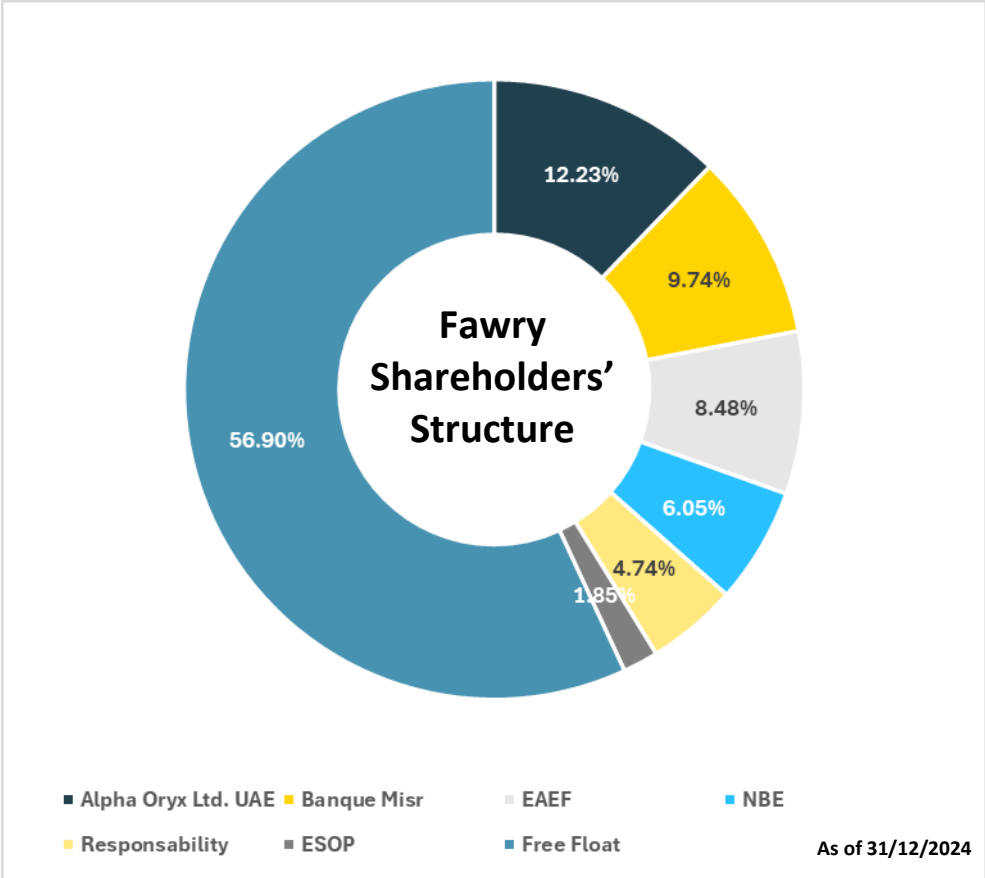
19 March 2025 – (Cairo, Egypt) Fawry, (the "Company", FWRY.CA on the Egyptian Exchange), Egypt's leading Fintech, has announced that its fully owned subsidiary Fawry MSME Finance has officially obtained an Islamic financing license from the Financial Regulatory Authority (FRA). This milestone marks a significant expansion in Fawry's offerings, allowing the company to provide Sharia-compliant financial solutions tailored to the growing demand for Islamic finance in Egypt.

Alexander Levchenko, Chief Executive Officer of Fawry MSME Finance, commented: "With its Islamic financing license, Fawry MSME Finance will offer Sharia-compliant financial products, meeting the growing demand for Islamic finance among Egyptian entrepreneurs. This step aligns with the company's strategy to expand financial inclusion and support MSMEs with tailored and accessible financial instruments."

Eng. Ashraf Sabry, Chief Executive Officer of Fawry, commented: "The approval from the FRA reinforces Fawry's commitment to diversifying its financial services, positioning itself as a key player in Egypt's rapidly evolving fintech and Islamic finance landscape. This step is expected to drive further growth, customer engagement, and market penetration, particularly among segments that prioritize Islamic banking principles in their financial transactions."

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About Fawry for Banking Technology and Electronic Payments



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Founded in 2008, Fawry is the largest e-payment platform in Egypt serving the banked and unbanked population. Fawry’s primary services include enabling electronic bill payments, mobile top-ups and provisions for millions of Egyptian users. Other digital services also include e-ticketing, cable TV, and variety of other services. Through its peer-to-peer model, Fawry is enabling corporates and SMEs to accept electronic payments through a number of platforms including websites, mobile phones, and POSs. With a network of 36 member banks, its mobile platform and more than 372 thousand agents, Fawry processes more than 6 million transactions per day, serving an estimated customer base of 53.1 million users monthly. Learn more at www.fawry.com.