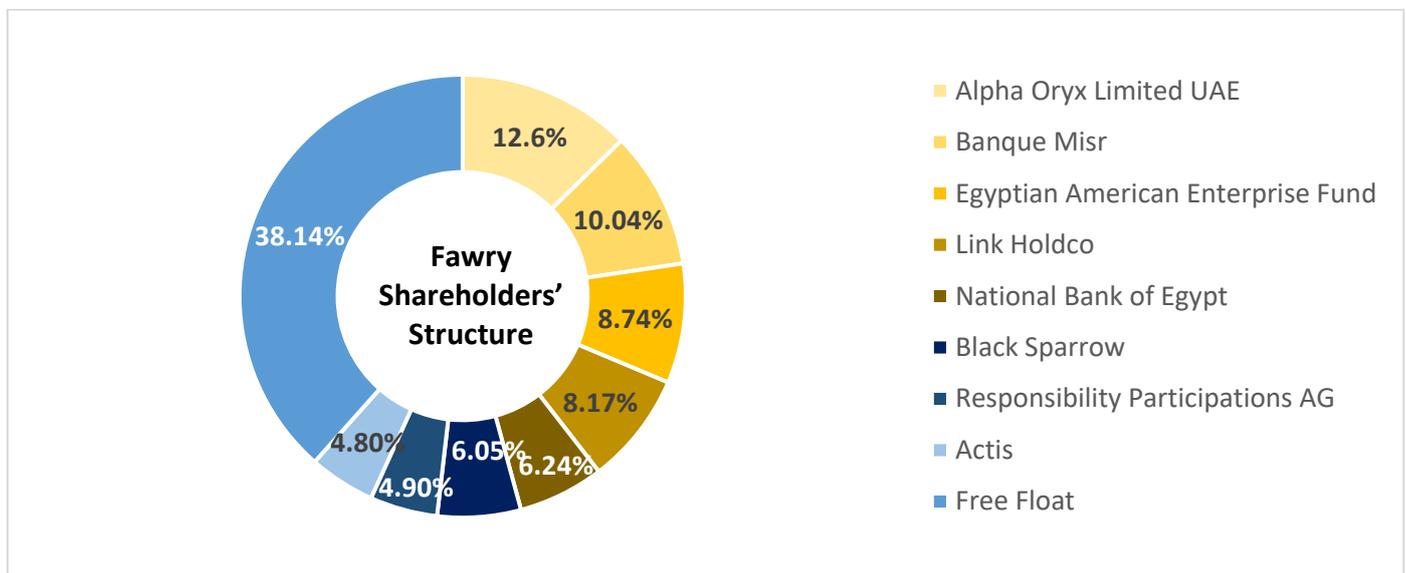


Fawry Confirms No Affiliation to Silicon Valley Bank

13 March 2023 – (Cairo, Egypt) Fawry (the "Company", FWRY.CA on the Egyptian Exchange), Egypt's leading e-payments solutions provider, confirmed today that it has no affiliation with Silicon Valley Bank (SVB), nor any of its subsidiaries. The statement follows an announcement by US regulators on Friday, March 10th, of the closure of SVB with the Federal Deposit Insurance Corporation (FDIC) named as the receiver. The Company also confirmed that it does not currently have any relationships with any bank in the United States of America.

– Ends –

About Fawry for Banking Technology and Electronic Payments



Founded in 2008, Fawry is the largest e-payment platform in Egypt serving the banked and unbanked population. Fawry's primary services include enabling electronic bill payments, mobile top-ups and provisions for millions of Egyptian users. Other digital services also include e-ticketing, cable TV, and variety of other services. Through its peer-to-peer model, Fawry is enabling corporates and SMEs to accept electronic payments through a number of platforms including websites, mobile phones, and POSs. With a network of 36 member banks, its mobile platform and 280 thousand agents, Fawry processes more than 3 million transactions per day, serving an estimated customer base of 49 million users monthly.

Learn more at www.fawry.com.

Contacts

Hassan Abdelgelil

Head of Investor Relations

hassan.abdelgelil@fawry.com

Investor Relations Department

investor.relations@fawry.com