

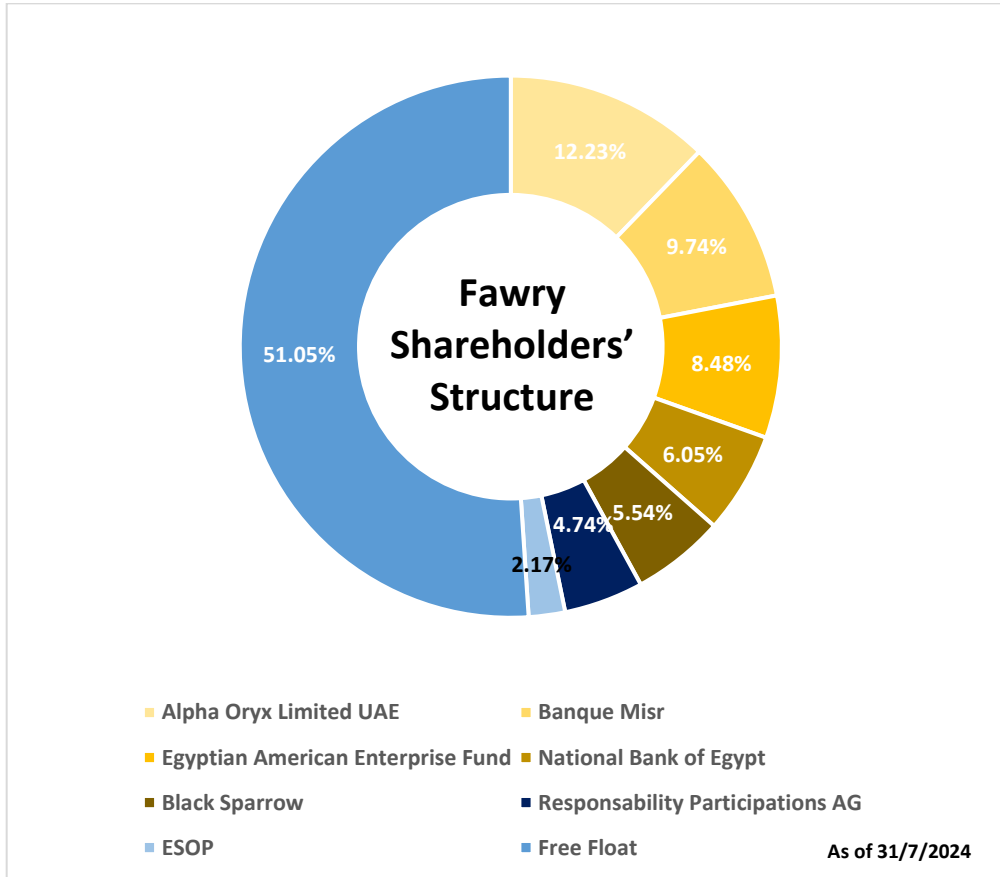
## Fawry's BNPL business reaches EGP 1 billion in total disbursements since inception

**1 October 2024 – (Cairo, Egypt)** Fawry (the "Company", FWRY.CA on the Egyptian Exchange), Egypt's leading e-payments solutions provider, announced today that its Buy Now, Pay Later (BNPL) business has surpassed EGP 1 billion in total disbursements as of September 2024. This impressive milestone was reached just over a year after the official launch of the service, highlighting the success of Fawry's strategic approach. By capitalizing on its vast consumer base—with over 10 million downloads of the myFawry app at the time of launch—and the introduction of the myFawry prepaid card, Fawry has firmly established itself in the market. This achievement not only showcases the company's capability to scale its offerings but also underscores its expanding reach and influence within the embedded finance ecosystem.

**Eng. Ashraf Sabry, Chief Executive Officer of Fawry, commented:** "I am incredibly proud of the efforts of the Fawry Consumer Finance and myFawry management teams in reaching this significant milestone. This achievement is a clear testament to the company's ability to leverage its existing consumer base while introducing innovative services that cater to underserved segments of the population. It further underscores Fawry's position as a trailblazer in financial inclusion and embedded finance in Egypt."

– Ends –

### About Fawry for Banking Technology and Electronic Payments



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Founded in 2008, Fawry is the largest e-payment platform in Egypt serving the banked and unbanked population. Fawry’s primary services include enabling electronic bill payments, mobile top-ups and provisions for millions of Egyptian users. Other digital services also include e-ticketing, cable TV, and variety of other services. Through its peer-to-peer model, Fawry is enabling corporates and SMEs to accept electronic payments through a number of platforms including websites, mobile phones, and POSs. With a network of 36 member banks, its mobile platform and more than 370 thousand agents, Fawry processes more than 6 million transactions per day, serving an estimated customer base of 52.5 million users monthly. Learn more at [www.fawry.com](http://www.fawry.com).